

Message Text

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70

ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

PA-03 PRS-01 USIA-12 RSR-01 /142 W

----- 047525

R 110020Z JUL 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6881

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

UNCLAS MEXICO 5018

E.O. 11652: N/A

TAGS: EFIN, MEX

SUBJ: LOPEZ PORTILLO SAYS THAT MEXICO WILL MAINTAIN PESO'S

PARITY WITH DOLLAR

REF: MEXICO 4016 AND 4017

1. ACCORDING EL UNIVERSAL, TREASURY SECRETARY JOSE LOPEZ PORTILLO SAID ON JULY 9 THAT GOM WILL MAINTAIN CURRENT PARITY BETWEEN MEXICAN PESO AND U.S. DOLLAR, EVEN IF DOLLAR SHOULD BE DEVALUED. MEXICO WILL CONTINUE TO FOLLOW THIS POLICY, HE STATED, BECAUSE U.S. IS MEXICO'S PRINCIPAL TRADING PARTNER AND BECAUSE MEXICAN ECONOMY IS TIED TO THAT OF U.S. IN RESPONSE TO QUESTION, HE ADDED THAT FURTHER DEVALUATION OF DOLLAR, AND THEREFORE PESO, MIGHT BECOME NECESSARY DUE

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CONTINUING PROBLEMS OF DOLLAR IN INTERNATIONAL MARKETS.

MCBRIDE

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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